Report Context

The *Monthly New Homes Registry Report* provides information on new home registrations, which occur before the issuance of building permits and housing starts. As new home registrations are subject to change, they should be considered as planned or proposed projects. The report is intended for use by the residential construction industry, real estate community and researchers.

General Highlights

- In the first month of 2025, 4,556 new homes were registered¹ in B.C., including 517 single detached² and 4,039 multi-unit homes³.
- So far in 2025, total home registrations¹ are up 111.7% from 2024. Registrations for multi-unit homes³ increased 134.7%, while registrations for single detached homes² increased 20.0%.
- Using a 12-month moving average⁴, there were 4,048 new registered homes¹ in January, a 5.2% increase from December for all registered new homes.
- Metro Vancouver accounted for 68.3% of all new homes registered¹ in January. Vancouver (1,114), Coquitlam (478) and Surrey (391) were the top three cities in registered new homes this month.
- In January, there were more multi-unit homes than single detached homes in Port Coquitlam, Colwood, Brentwood Bay, Sidney, Squamish, Coquitlam, North Vancouver*, Kelowna, Abbotsford, Langley*, Langford, Chilliwack, Duncan, Maple Ridge, Vancouver, Campbell River, Summerland, Ladysmith, Delta*, Cranbrook, Surrey, Powell River, Terrace, Sooke, Castlegar, Coldstream, Nanaimo, Prince George, Fernie, White Rock, New Westminster, Victoria and Burnaby.
- So far in 2025, 1,842 purpose-built rental units⁵ were registered in B.C. Compared with the same period in 2024, the number of registered rental units increased 52.6%.

Figure 1: Registered New Homes¹ by Building Type, 2002–2025 Year-to-Date

60,000

40,000

20,000

10,000

Single Detached Homes

Homes in Multi-unit Buildings

Total

Figure 2: Registered New Homes¹ by Building Type and Selected City⁶, January 2025

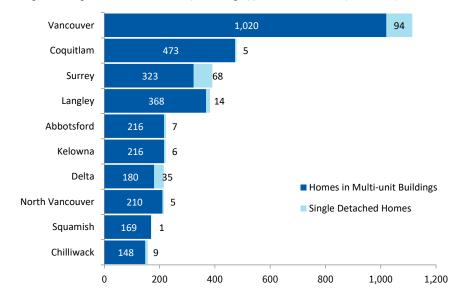
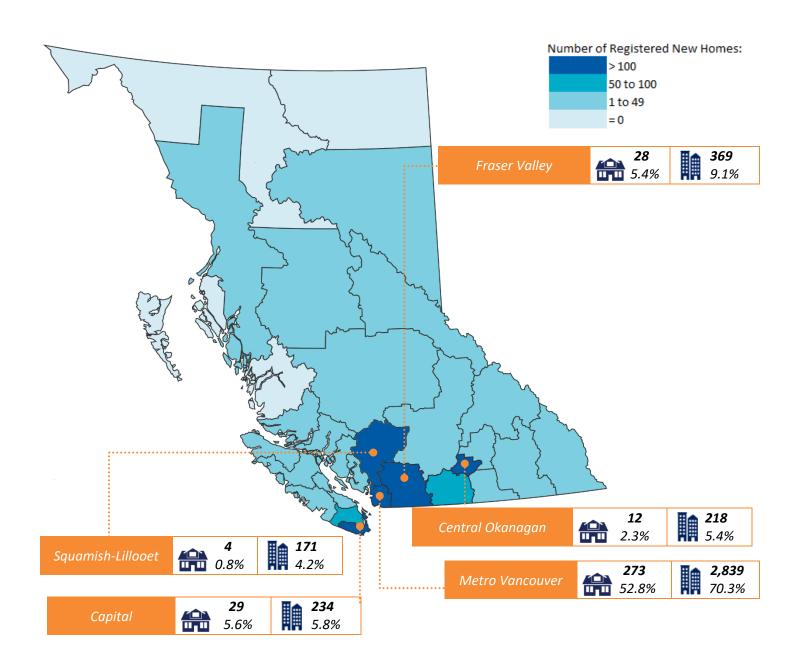


Figure 3: Registered New Homes¹ by Regional District⁷, January 2025

Regional District

Number of Single Detached Homes²
Regional % Share of Provincial Total

Number of Homes in Multi-unit Buildings³
Regional % Share of Provincial Total



Single Detached Highlights

- In the first month of 2025, 517 new single detached homes were registered² in B.C. Compared with the same period in 2024, single detached registrations increased 20.0%.
- Using a 12-month moving average⁴, there were 493 new single detached registered homes² in January, trending at a 1.5% increase from December.
- Using a 36-month moving average⁴, there were 563 new single detached registered homes² in January, which is a 1.2% decrease from December.
- Vancouver (94), Surrey (68) and Delta* (35) had the largest number of single detached homes registered² in December.

Figure 4: Registered Single Detached Homes², January 2025

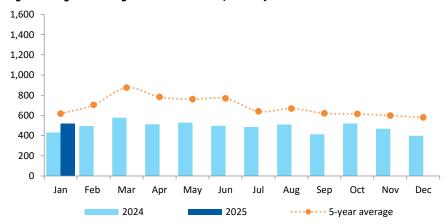


Figure 5: Registered Owner-built Homes®, 2002 -2025 Year-to-Date

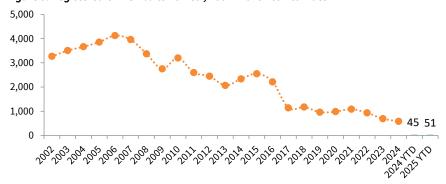


Figure 6: Registered Single Detached Homes² by Selected City⁹ in Metro Vancouver, 2024-2025 Year-to-Date

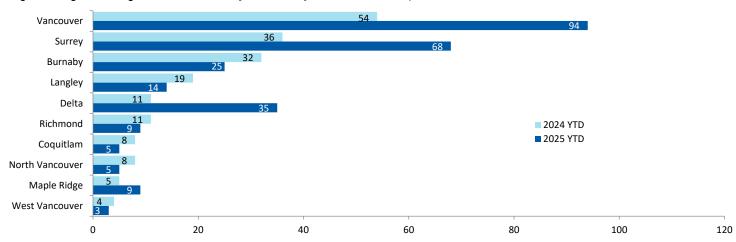
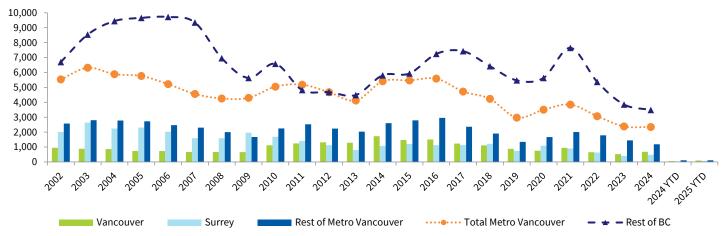


Figure 7: Registered Single Detached Homes² in Metro Vancouver, 2002–2025 Year-to-Date



Enrolled Multi-unit Highlights

- In the first month of 2025, 2,197 new multiunit homes were enrolled¹⁰ in B.C.
 Compared with the same period in 2024, multi-unit enrollments increased 327.4%.
- Using a 12-month moving average⁴, there were 1,964 new multi-unit enrolled homes¹⁰ in January, trending at a 7.7% increase from December.
- Using a 36-month moving average⁴, there were 1,930 new multi-unit enrolled homes¹⁰ in January, which is a 0.9% increase from December.
- There were 217 new multi-unit buildings enrolled¹⁰ in January. Most of these were duplexes (59.0%) and quadplexes (13.4%). The largest building of 299 units was proposed to be built in Coquitlam.
- In January, Coquitlam (473), Langley* (368) and Surrey (323) had the largest number of multi-unit enrolled homes¹⁰ in B.C.

Figure 8: Enrolled Homes in Multi-unit Buildings¹⁰, January 2025



Figure 9: Enrolled Multi-unit Buildings¹⁰ by Building Size¹¹, January 2025

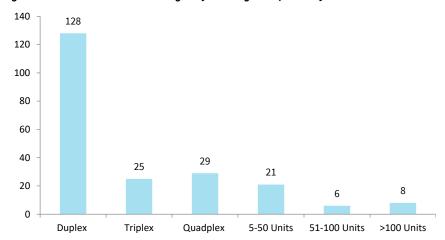
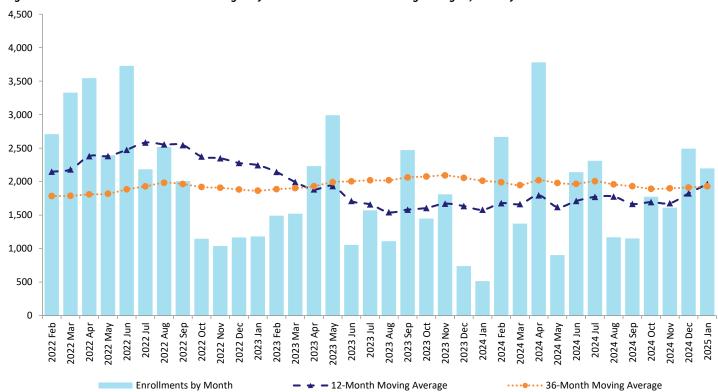


Figure 10: Enrolled Homes in Multi-unit Buildings¹0 by 12-Month and 36-Month Moving Averages⁴, January 2025



Purpose-built Rental Highlights

- In the first month of 2025, 1,842 purpose-built rental units⁵ were registered in B.C.
 Compared with the same period in 2024, the number of registered rental units increased 52.6%.
- So far in 2025, rental units⁵ represented 45.6% of all multi-unit registrations.
- Using a 12-month moving average⁴, there were 1,590 rental units registered⁵ in January, trending at a 3.4% increase from December.
- Using a 36-month moving average⁴, there were 1,452 rental units registered⁵ in January, which is effectively unchanged from December at a 0.1% increase.
- There were 31 rental buildings registered⁵ in January. Most of these were buildings of 51 to 100 units (38.7%) and buildings of 5 to 50 units (25.8%). The largest building of 299 units was proposed to be built in Vancouver.
- In January, Vancouver (834), Abbotsford (201) and Kelowna (194) had the largest number of rental units registered⁵ in B.C.

Figure 11: Purpose-built Rental Units⁵, January 2025



Figure 12: Purpose-built Rental Buildings⁵ by Building Size¹¹, January 2025

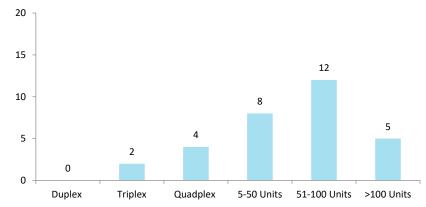
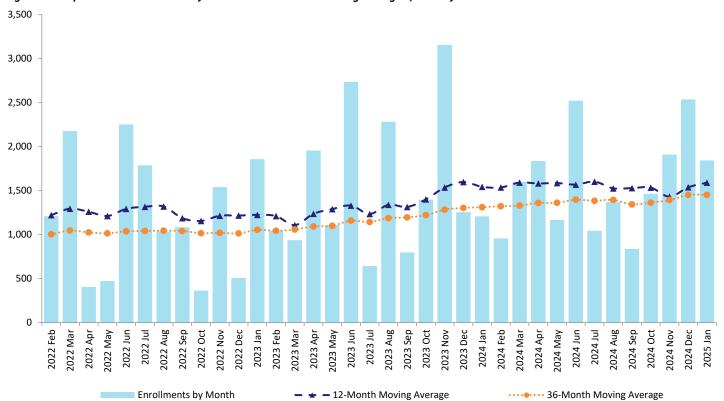


Figure 13: Purpose-built Rental Units⁵ by 12-Month and 36-Month Moving Averages⁴, January 2025



Data Tables

Table 1: Registered New Homes ¹ , 2002 to 2025						
Calendar Year	Registered New Single Det	ached Homes²	Registered New Homes in Multi-unit Buildings ³			
	Single Detached Homes Enrolled with Home Warranty Insurance	Owner Builder Authorizations ⁸	Homes in Multi-unit Buildings with Home Warranty Insurance ¹⁰	Purpose-built Rental⁵		
2002	9,179	3,268	12,075	2,178		
2003	11,498	3,507	16,338	2,542		
2004	11,746	3,666	19,732	2,654		
2005	11,619	3,854	23,211	1,945		
2006	10,837	4,124	23,393	1,488		
2007	9,995	3,959	25,294	1,688		
2008	7,848	3,373	14,924	801		
2009	7,176	2,749	6,747	1,783		
2010	8,432	3,199	13,949	1,716		
2011	7,407	2,596	14,498	1,371		
2012	6,912	2,445	16,279	1,948		
2013	6,536	2,067	15,803	2,951		
2014	8,886	2,335	15,929	2,962		
2015	8,848	2,549	17,899	4,736		
2016	10,625	2,211	22,749	5,272		
2017	11,013	1,136	20,419	9,305		
2018	9,478	1,173	25,901	7,724		
2019	7,482	960	21,910	13,259		
2020	8,149	984	13,360	8,775		
2021	10,409	1,085	27,047	13,134		
2022	7,509	932	27,339	14,595		
2023	5,543	692	19,622	19,168		
2024	5,253	582	21,890 18			
2024 YTD	386	45	514	1,207		
2025 YTD	466	51	2,197	1,842		

	Table 2: Registered New Homes¹, 2024 to 2025 and 5-year Average, Monthly						
Month	Registered New Single Detached Homes ²			Registered New Homes in Multi-unit Buildings ³			
	2025	2024	5-year Average ¹²	2025	2024	5-year Average ¹²	
Jan	517	431	617	4,039	1,721	2,660	
Feb		495	704		3,625	3,240	
Mar		577	875		2,972	3,315	
Apr		512	783		5,617	3,522	
Мау		529	761		2,070	2,821	
Jun		497	768		4,663	3,920	
Jul		485	640		3,354	2,826	
Aug		510	668		2,538	3,035	
Sep		413	621		1,988	2,903	
Oct		520	615		3,239	2,603	
Nov		468	598		3,520	3,063	
Dec		398	580		5,029	2,767	

Table 3: Registered New Homes in Multi-unit Buildings³, 2024 to 2025, Monthly						
Month	Enrolled New Homes in Multi- unit Buildings ¹⁰		Purpose-bu	ilt Rental⁵	Registered New Homes in Multi-Unit Buildings ³	
	2025	2024	2025	2024	2025	2024
Jan	2,197	514	1,842	1,207	4,039	1,721
Feb		2,668		957		3,625
Mar		1,373		1,599		2,972
Apr		3,781		1,836		5,617
May		903		1,167		2,070
Jun		2,141		2,522		4,663
Jul		2,311		1,043		3,354
Aug		1,169		1,369		2,538
Sep		1,151		837		1,988
Oct		1,775		1,464		3,239
Nov		1,611		1,909		3,520
Dec		2,493		2,536		5,029

Table 4: Registered New Homes¹ by Regional District, January 2025							
Regional District	Registered New Single Detached Homes ²			d New Homes in Init Buildings³	Total		
Regional District	Number of Homes	Regional % Share of Provincial Total	Number of Homes	Regional % Share of Provincial Total	Number of Homes	Regional % Share of Provincial Total	
Alberni-Clayoquot	1	0.2%	0	0.0%	1	0.0%	
Bulkley-Nechako	2	0.4%	0	0.0%	2	0.0%	
Capital	29	5.6%	234	5.8%	263	5.8%	
Cariboo	4	0.8%	0	0.0%	4	0.1%	
Central Coast	0	0.0%	0	0.0%	0	0.0%	
Central Kootenay	13	2.5%	6	0.1%	19	0.4%	
Central Okanagan	12	2.3%	218	5.4%	230	5.0%	
Columbia-Shuswap	15	2.9%	2	0.0%	17	0.4%	
Comox Valley	15	2.9%	0	0.0%	15	0.3%	
Cowichan Valley	14	2.7%	38	0.9%	52	1.1%	
East Kootenay	16	3.1%	33	0.8%	49	1.1%	
Fraser Valley	28	5.4%	369	9.1%	397	8.7%	
Fraser-Fort George	5	1.0%	8	0.2%	13	0.3%	
Kitimat-Stikine	5	1.0%	7	0.2%	12	0.3%	
Kootenay-Boundary	2	0.4%	0	0.0%	2	0.0%	
Metro Vancouver	273	52.8%	2,839	70.3%	3,112	68.3%	
Mount Waddington	1	0.2%	0	0.0%	1	0.0%	
Nanaimo	20	3.9%	16	0.4%	36	0.8%	
North Okanagan	18	3.5%	8	0.2%	26	0.6%	
Northern Rockies	0	0.0%	0	0.0%	0	0.0%	
Okanagan-Similkameen	16	3.1%	60	1.5%	76	1.7%	
Peace River	1	0.2%	3	0.1%	4	0.1%	
qathet	1	0.2%	4	0.1%	5	0.1%	
Skeena-Queen Charlotte	0	0.0%	0	0.0%	0	0.0%	
Squamish-Lillooet	4	0.8%	171	4.2%	175	3.8%	
Stikine	0	0.0%	0	0.0%	0	0.0%	
Strathcona	3	0.6%	21	0.5%	24	0.5%	
Sunshine Coast	11	2.1%	0	0.0%	11	0.2%	
Thompson-Nicola	8	1.5%	2	0.0%	10	0.2%	
Total	517	100.0%	4,039	100.0%	4,556	100.0%	



Background and Methodology

BC Housing is responsible for the administration of the *Homeowner Protection Act*, with a mandate to help bring about improvements in the quality of residential construction and increase consumer protection for buyers of new homes in British Columbia (B.C.). Under the Act, all new homes in the province must be registered with BC Housing. The registration of new homes in the public registry must occur prior to the issuance of building permits and housing starts. The new homes registry data measures residential construction activities at the beginning of a project before construction commences. Therefore, information in the Monthly New Homes Registry Report is a leading indicator of housing activity in B.C.

New home registration data is collected from Licensed Residential Builders and owner builders through the New Home Registration forms and Owner Builder Authorization applications. Over time, some minor adjustments may be made to the new home registration data as registrations are withdrawn or cancelled from home warranty insurance.

This report provides information on registered new homes by building type, building size, and building location. Figures for registered new homes include both multi-unit and single detached new homes enrolled with home warranty insurance, Owner Builder Authorizations, and, since the August 2016 report, purpose-built rental buildings that are exempt from home warranty insurance.

CSA-approved manufactured homes (modular homes, mobile homes and factory-built homes), floating homes, non-stratified hotels, motels, dormitories and care facilities are excluded from the definition of new home and are not reflected in the report.

Geographical terms in this publication are based on Statistics Canada's 2006 Census area. In February 2009, the regional district of Comox-Strathcona was replaced by two successor regional districts, Comox Valley and Strathcona.

Research

In collaboration with BC Housing, the Bank of Canada conducted a study in 2016 to assess whether or not new home registration data can be used as a leading indicator for economic activity in B.C. Study findings reveal that quarterly increases in new registrations for single detached homes have statistically significant predictive content for growth in real Gross Domestic Product (GDP) over the next one to three quarters, providing stronger signals compared to housing starts and building permits over this forecast horizon. To view the report, go to the Staff Discussion Papers section on the Bank of Canada's website.

End Notes

- ¹ Registered new homes includes: single detached and multi-unit homes enrolled in home warranty insurance, single detached homes constructed by an owner builder not covered by home warranty insurance, and purpose-built rental units that are exempt from home warranty insurance. Before August 2016, calculations of registered new homes in this report excluded purpose-built rental units.
- ² Registered new single detached homes includes new single detached homes enrolled with home warranty insurance or with Owner Builder Authorizations issued by the Registrar.
- ³ Registered new homes in multi-unit buildings (two or more dwelling units) include new homes enrolled with home warranty insurance and new homes in purpose-built rental buildings with a home warranty insurance exemption. Before August 2016, calculations of registered new homes in multi-unit buildings in this report excluded purpose-built rental units.
- ⁴The trend analysis with moving average is based on a twelve-month and 36-month simple moving average of the monthly new home registration data. Data are not seasonally adjusted.
- ⁵ Purpose-built rental refers to new rental homes in multi-unit buildings that qualify for exemption from home warranty insurance. These exempted homes must be constructed for rental purposes, including social housing, and have a restrictive covenant registered on title restricting the sale of any dwelling unit for a 10-year period. Rental homes with a covenant may however be captured under "enrolled new multi-unit homes" if the unit is voluntarily enrolled with home warranty insurance.
- ⁶ Selected cities are the 10 cities that had the highest numbers of registered new homes in the reference month.
- ⁷ The five regional districts with the highest numbers of registered new homes in the reference month.
- ⁸ Owner-built homes refers to Owner Builder Authorizations issued by the Registrar. New homes built under an Owner Builder Authorization are exempt from licensing and home warranty insurance.
- ⁹ Selected cities are the 10 cities that had the highest numbers of registered single detached homes in Metro Vancouver in 2024.
- ¹⁰ Enrolled new multi-unit homes refers to new homes in multi-unit buildings (two or more dwelling units) enrolled with home warranty insurance.
- ¹¹ Building size is measured by number of dwelling units, which is equivalent to new homes.
- ¹² In this report, the five year average is the average of the most recently completed five years.

Click <u>here</u> to view Monthly New Home Registry Report

